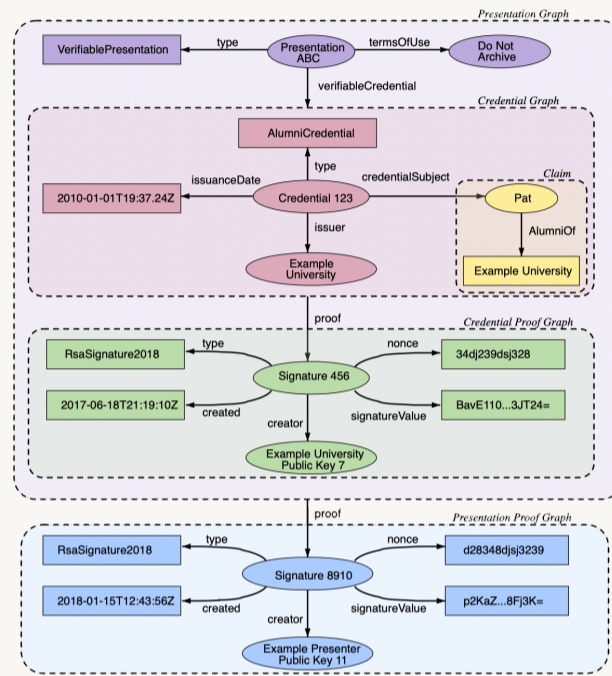


## Preserving Privacy While Managing Identities

Our goal was to create an abstraction layer that enables **Decentralized Identities (DIDs)** and **Verifiable Credentials (VCs)** in **Oracle Blockchain Platform (OBP)** to securely identify people and verify their credentials in a way that doesn't violate their privacy.

We demonstrate this functionality through a **demo application** that leverages the use of DIDs hosted on OBP and allows universities to issue VCs to their students who in turn can present those credentials to potential employers for verification.



## What are DIDs?

- Unique digital identifiers
- Rely on asymmetric cryptography for authentication
- No central registration authority
- Provide anonymity
- Stored in a distributed ledger

## What are VCs?

- Cryptographically-verifiable digital credentials
- Packaged into a Verifiable Presentation
- Signed by the private key of the issuer's DID
- Countersigned by the holder's DID private key
- Tamper-resistant and easily verified
- Enable selective disclosure

## Motivation

In today's world, **identity** is primarily managed by **centralized service providers** and an organization verifying a user's credentials often entails **extensive and invasive background checks** that can share information the user never intended to.

That is why the **principal philosophy** behind this technology is to

- Give **individual control** of identity
- **Eliminate** or reduce trust of **central service providers**
- **Verify identify** while **preserving** individual **privacy**
- Provide **user control** over data sharing

We hope that this demo application highlights the potential of this emerging technology and works as a **proof-of-concept** leading to further applications in

- Licenses
- Medical records
- Financial records

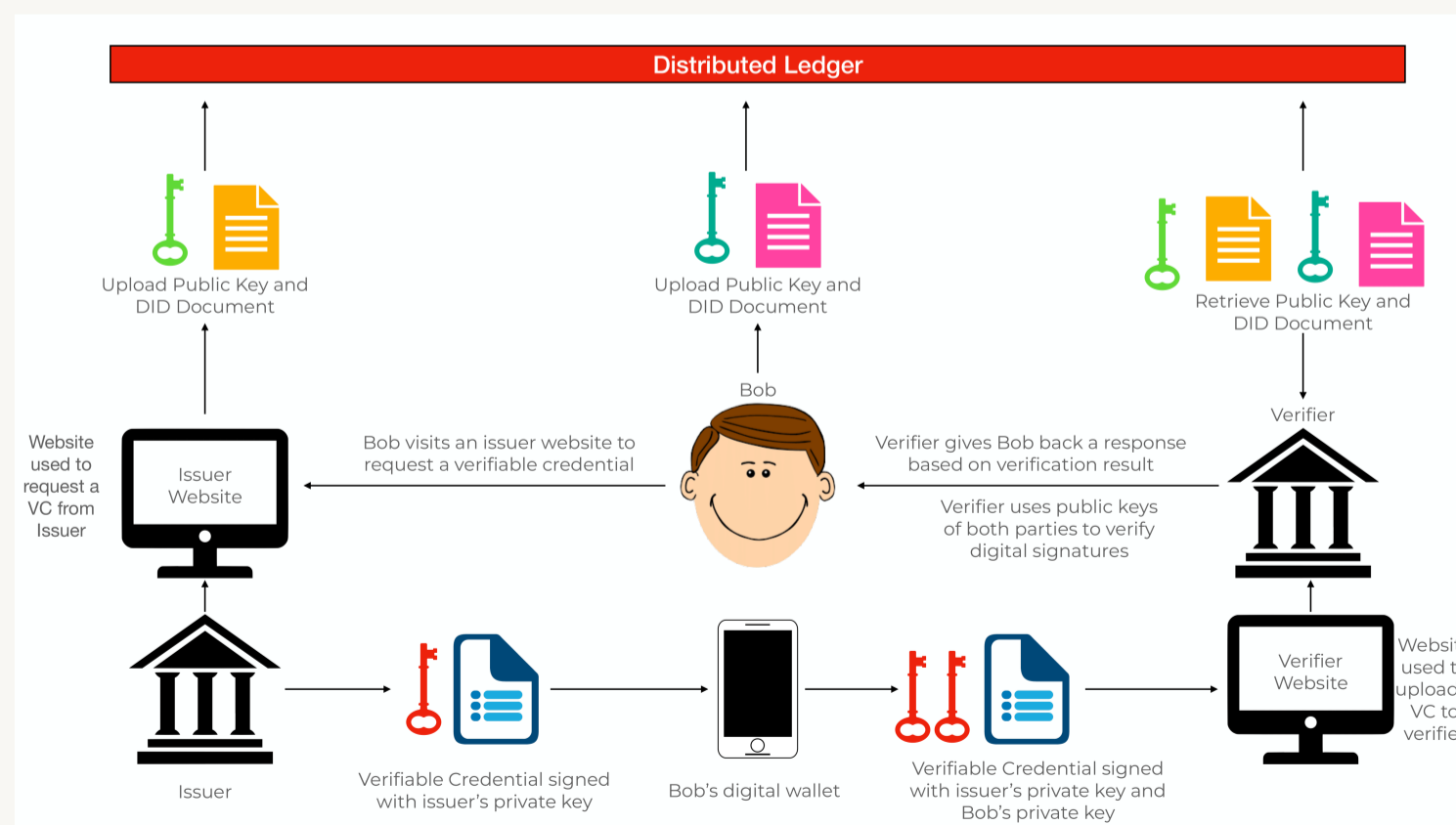
## Solution

### DID Management

- **Manage** DIDs throughout an OBP-deployed smart contract
- User **creates** an account through Oracle, then creates a private/public key pair associated with a DID
- Any third party can **view** a DID stored **on chain** through a resolve DID method
- With proper MSP ID authentication, a user can **perform updates** on or **remove** a DID

### VC Management

- VCs are stored **off-chain** in a user's digital **wallet**
- After DID creation, a user can **store** a VC linked with their DID
- To attain a VC, a user must **request** one from an issuer website
- VCs contain a **proof section** which can be decrypted with corresponding public keys
- A verifier must **retrieve** the public keys associated with the DID of both the issuer and receiver to complete digital signature **decryption**
- If the digital signatures decrypt, a **verifier** can be **positive** that the digital diploma has not been tampered with



## Contributions

Implemented DIDs and VCs in OBP allowing it to:

- Give control back to users (**self-sovereign identity**)
- **Eliminate central location** storing user id
- **Increase trust, reduce fraud**
- Ensure **transparency**
- **Speed up** verification

## Future Work

**Full integration** with other **Oracle** and **Hyperledger Fabric** products